

# Auction Terms and Conditions



## **110 East Lincoln Avenue, Lititz, Pennsylvania 17543**

By registering as a buyer and bidding on the property, you are agreeing to the Terms and Conditions.

The live real estate auction will be held on Tuesday, December 21st, 2021 at 6pm. On location bidding is available at the time of the auction. Online bidding is available starting on Monday, December 6th through the live auction happening at 6pm on Tuesday, December 21st. The auctioneer will stream live from [hkkeller.hibid.com](http://hkkeller.hibid.com) to sell the property.

This property is being offered free and clear of any liens and encumbrances with no warranties or guarantees in "As-Is" condition with all faults and defects. The sale is not subject to any contingency, including mortgage or inspection contingencies.

There is a 10% buyer's premium paid by the buyer on the winning bid. The winning bid plus the 10% buyer's premium will comprise the total purchase price.

The real estate transfer taxes will be calculated on the total purchase price. The buyer pays both transfer taxes.

Any personal property remaining on the property at settlement transfers with the real property.

The property is being offered with a reserve and will be sold subject to seller's confirmation.

The winning bidder will pay a \$5,000.00 down payment and sign the Purchase Agreement and Seller's Property Disclosure Statement at the conclusion of the auction.

Balance due at settlement. Settle on or before Monday, January 31st, 2022.

If the purchaser fails to comply with the terms and conditions of this auction or the purchase agreement, the seller may retain the deposit as liquidated damages, and may proceed to make a resale of the property, either at public or private sale.

The seller and/or H.K. Keller has the right to reject any bids.

# Auction Terms and Conditions



Only the registered bidder, POA or contracted agent may bid using the registered account, unless arrangements with H.K. Keller have been made.

Technical Issues: Neither the company providing the software nor the auction company shall be held responsible for a missed bid or the failure of the software to function properly for any reason. In the unfortunate event of a DDOS attack or server attack/shut down, the auction company reserves the right, but is not required, to extend bidding time. To minimize the chance of being affected by internet or software issues, please use the "Max Bid" feature. Please contact Mike Keller at 717-879-0110 if you need assistance with the online bidding platform.

If you are an online bidder and your bid wins the property, you will be contacted regarding payment information, a Purchase Agreement and Seller's Property Disclosure Statement to sign electronically or to print, sign, scan and return electronically or in person. These documents should be completed and returned as soon as possible.

Online bidders will have 24 hours from the conclusion of the auction to pay the down payment via wire transfer or cashier's check unless prior arrangements have been made with the auctioneer.

H.K. Keller will pay a 3% commission to a real estate brokerage securing the winning bidder. The 3% commission at auction is calculated on the purchase price. The signed Bidder Registration Form must be submitted to H.K. Keller prior to the live auction.